

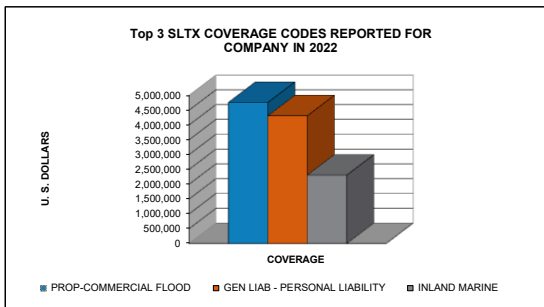
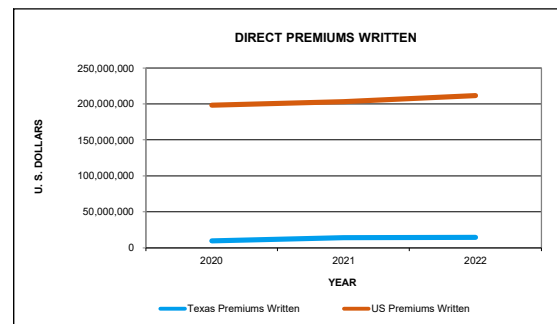
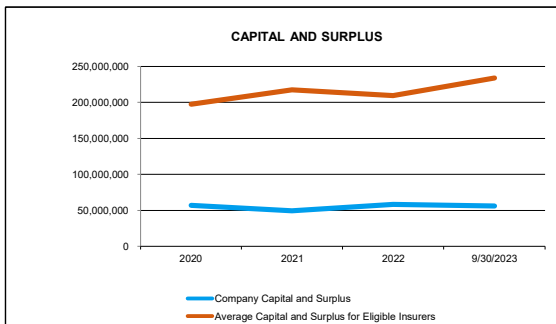
Voyager Indemnity Insurance Company				Issue Date:	12/5/2023
Insurer #:	80101255	NAIC #:	40428	AMB #:	002861

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Feb-94	Domicile Georgia	Superior	Insurance Group
Incorporation Date	11-Dec-81		A+	Assurant P&C Group
Commenced Business	30-Dec-81	Main Administrative Office 260 Interstate North Circle, SE Atlanta, GA, US 30339-2110	Sep-23	Parent Company Assurant, Inc.
				Parent Domicile Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	56,061,000	58,563,000	49,670,000	57,099,000
Underwriting Gain (Loss)	(37,374,000)	(54,526,000)	6,608,000	19,298,000
Net Income After Tax	(22,909,000)	(41,871,000)	8,778,000	18,517,000
Cash Flow from Operations		20,542,000	8,235,000	32,969,000
Gross Premium		211,858,000	203,105,000	198,269,000
Net Premium	53,828,000	113,731,000	104,945,000	123,815,000
Direct Premium Total	114,181,000	211,858,000	203,105,000	198,269,000
Direct Premium in Texas (Schedule T)		14,964,000	13,923,000	9,834,000
% of Direct Premium in Texas		7%	7%	5%
Texas' Rank in writings (Schedule T)		4	4	5
SLTX Premium Processed		14,872,404	16,658,322	9,893,603
Rank among all Texas S/L Insurers		121	95	103
Combined Ratio		147%	94%	85%
IRIS Ratios Outside Usual Range		5	3	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
362.00%	194.00%	8.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	118.00%	3.60%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
18.00%	-83.00%	105.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	126.00%	80.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-24.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Private Flood	\$ 5,169,000.00
2 Other Liab (Occurrence)	\$ 3,599,000.00
3 Comm Auto Phys Damage	\$ 2,210,000.00
4 Inland Marine	\$ 1,943,000.00
5 Other Comm Auto Liab	\$ 1,253,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 3,983,000.00
2 Inland Marine	\$ 1,153,000.00
3 Comm Auto Phys Damage	\$ 1,013,000.00
4 Homeowners Mult Peril	\$ 603,000.00
5 Other Liab (Occurrence)	\$ 282,000.00